

**South Australian Homing Pigeon Association Incorporated**

10 Boulderstone Rd

Gepps Cross

**Profit & Loss****Comparison 2016 and 2017**

Account Name	December 2016	December 2017	Variance	Notes
<b>Income</b>				
Affiliations	\$1,954.55	\$950.91	-\$1,003.64	
Capitation Fees	\$38,281.82	\$35,940.00	-\$2,341.82	178 members 2017 includes 6 late fees
Club Liability Insurance Income	\$1,520.00	\$1,719.55	\$199.55	
SMS Alert Income	\$120.00	\$0.00	-\$120.00	
Interest received	\$1,728.35	\$658.05	-\$1,070.30	
Life Ring Sales	\$26,259.56	\$18,080.85	-\$8,178.71	Fall in ring sales
Ring Transfers	\$1,867.29	\$380.01	-\$1,487.28	
Proceeds - Sale of Birds	\$11,263.17	\$3,090.91	-\$8,172.26	Two sales in 2016, only 1 sale 2017
Rent Of Hall	\$1,000.00	\$1,000.00	\$0.00	Para Hills and Metro \$550 each
Canteen Sales/Lease	\$500.00	\$454.55	-\$45.45	
Car Parking Fees	\$7,190.91	\$1,945.43	-\$5,245.48	2017 only Laser Works, 2016 Bianco
Presentation Evening Sales	-\$448.64	\$2,322.72	\$2,771.36	2017 Split Income and Expense
Presentation Evening Expenses	\$0.00	-\$2,434.09	-\$2,434.09	2017 Split Income and Expense
				Hicks Jnrs \$200, B Myers \$50, C. Myers \$100, G. Cawte \$50, Perkins \$50, Fawcett \$50, Harris \$100, Jacobs \$100
Donations - Trophies	\$1,220.00	\$700.00	-\$520.00	Treasurer donated honorarium back
Donations - Members	\$0.00	\$2,250.00	\$2,250.00	
Advertising - Website	\$1,858.18	\$1,325.00	-\$533.18	
Advertising - Gazette	\$0.00	\$145.45	\$145.45	
<b>Total Income Non Racing/Training/Sales</b>	<b>\$94,315.19</b>	<b>\$68,529.34</b>	<b>-\$25,785.85</b>	
<b>Expenses</b>				
GST Rounding adjustments	-\$0.03	\$0.00	\$0.03	
Auditing Fees & costs	\$2,850.00	\$1,925.00	-\$925.00	New Auditor 2017
Bad Debts	\$2,640.00	\$0.00	-\$2,640.00	2016 Write Off Mega goods not supplied
Bank Fees	\$102.24	\$219.69	\$117.45	Loss of conversion from Euro to AUS\$
Cleaning Materials	\$2.73	\$166.99	\$164.26	Virkon S
Computer Consumables	\$338.60	\$61.82	-\$276.78	
Constitution costs register	\$216.50	\$0.00	-\$216.50	
Debenture Interest	\$1,237.70	\$1,306.82	\$69.12	
Donation to ANRPB Vaccine Fund	\$0.00	\$5,000.00	\$5,000.00	Rotavirus Vaccine Fund
Royal Show Sponsorship	\$181.82	\$0.00	-\$181.82	2017 Royal Show Pigeon show Cancelled
Electricity	\$2,656.81	\$2,702.08	\$45.27	
Rates & Taxes	\$2,744.86	\$3,306.26	\$561.40	Council and Emergency Services Levy
Water rates	\$1,232.71	\$1,344.00	\$111.29	
HQ Repairs & Maintenance	\$13,277.90	\$1,689.25	-\$11,588.65	
Headquarters Cleaning	\$950.00	\$1,500.30	\$550.30	2017 Catch up unpaid in 2016
Headquarters Security	\$1,526.51	\$820.15	-\$706.36	
Keys Cut	\$86.00	\$0.00	-\$86.00	
Funeral Notices	\$114.91	\$0.00	-\$114.91	
<b>Honorariums</b>				
General Secretary	\$4,500.00	\$11,150.00	\$6,650.00	2016 Secretary and Treasurer shared job
Gen Sec/Treasurer	\$8,242.00	\$0.00	-\$8,242.00	2016 Secretary and Treasurer shared job
Treasurer	\$0.00	\$2,250.00	\$2,250.00	2017 Treasurer Only - see donations
Ring Secretary Honorarium	\$3,431.82	\$3,250.00	-\$181.82	
Assistant Secretary	\$1,984.00	\$800.00	-\$1,184.00	
Race Secretary	\$400.00	\$0.00	-\$400.00	
Website/ PC Management	\$1,480.00	\$1,680.00	\$200.00	Cover Internet costs
Year Book Honorarium	\$1,500.00	\$1,000.00	-\$500.00	
Workcover Expenses	\$2,059.91	\$1,166.52	-\$893.39	

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Workcover Refund	<b>-\$1,937.00</b>	<b>-\$123.65</b>	\$1,813.35	2016 Refund was for 3 years
Total Honorariums	\$21,660.73	\$21,172.87	<b>-\$487.86</b>	
<b>Insurance Expenses</b>				
Insurance Officers Indemnity	\$1,160.00	\$1,150.82	<b>-\$9.18</b>	
Insurance Volunteer Workers	\$0.00	\$592.24	\$592.24	2017 Split this year
Insurance Building and Other	\$2,290.00	\$2,074.64	<b>-\$215.36</b>	
Electronic Equipment Insurance	\$1,179.09	\$505.98	<b>-\$673.11</b>	No longer insuring Mega stock
Public Liability Insurance	\$2,272.73	\$2,338.93	\$66.20	
Insurance Stamp Duty	\$0.00	\$766.15	\$766.15	2017 Split this year
Total Insurance Expenses	\$6,901.82	\$7,428.76	\$526.94	
Mgmt Committee expenses	\$378.24	\$48.70	<b>-\$329.54</b>	
Minor Equipment Purchases	\$90.00	\$0.00	<b>-\$90.00</b>	
Postage	\$159.31	\$629.72	\$470.41	AGM 2017 Mail \$455
Post office Box	\$270.00	\$0.00	<b>-\$270.00</b>	Closed PO box as a cost saving
Promotion of the Sport	\$880.36	\$45.45	<b>-\$834.91</b>	
Printing & Stationery	\$254.66	\$460.66	\$206.00	
Year Book Publication	\$1,682.73	\$1,322.50	<b>-\$360.23</b>	
Sundry Expenses	\$682.60	\$100.00	<b>-\$582.60</b>	2017 R Yeoll Over Hills Training
Stationery & Supplies	\$1,150.24	\$0.00	<b>-\$1,150.24</b>	2017 now Printing & Stationery
Telephones				
SAHPA main line and internet	\$4,562.59	\$1,431.96	<b>-\$3,130.63</b>	2016 included Gen Sec Mobile
General Secretary Mobile	\$98.13	\$1,448.77	\$1,350.64	2017 seperated from SAHPA mainline
Sat phone convoyer	\$628.17	\$637.96	\$9.79	
Ring Secretary Mobile	\$763.55	\$654.48	<b>-\$109.07</b>	
Telephone Sundries	\$258.65	\$0.00	<b>-\$258.65</b>	
Total Telephones	\$6,311.09	\$4,173.17	<b>-\$2,137.92</b>	2017 Savings made
Website Domain Registration	\$280.00	\$0.00	<b>-\$280.00</b>	2016 registered for 2 years
Website Costs	\$454.55	\$200.00	<b>-\$254.55</b>	
Waste Collection	\$2,289.40	\$1,049.75	<b>-\$1,239.65</b>	Cancelled some services as a cost reduction
Working Bee Expenses	\$748.81	\$0.00	<b>-\$748.81</b>	Working Bee 2017 T Perkins, G. Rayment
<b>Total Expenses</b>	<b>\$74,353.80</b>	<b>\$56,673.94</b>	<b>-\$17,679.86</b>	
<b>Surplus from Non Racing/Training/Trading</b>	<b>\$19,961.39</b>	<b>\$11,855.40</b>	<b>-\$8,105.99</b>	
<b>Racing Income</b>				
Main Race nominations	\$9,823.84	\$56,268.36	\$46,444.52	2017 Reverted to weekly nominations
Pre - Payment Birds	\$63,878.52	\$0.00	<b>-\$63,878.52</b>	2017 Did not have Prepaid scheme
Special Race nominations	\$3,813.55	\$451.50	<b>-\$3,362.05</b>	
Verco Series nominations	\$7,627.82	\$861.82	<b>-\$6,766.00</b>	Less Verco races held 2017
5 Bird Series nominations	\$1,563.65	\$0.00	<b>-\$1,563.65</b>	No Series 2017
Cock Bird Spec Prize Money	\$114.00	\$0.00	<b>-\$114.00</b>	Not Split In 2017
Cock Bird Special Freight Noms	\$649.09	\$0.00	<b>-\$649.09</b>	Not Split In 2017
Sponsorship Angel Flight	\$736.00	\$0.00	<b>-\$736.00</b>	No Series 2017
Nominations - Vin Blanden	\$104.54	\$100.00	<b>-\$4.54</b>	
<b>Total Racing Income</b>	<b>\$88,311.01</b>	<b>\$57,681.68</b>	<b>-\$30,629.33</b>	2017 Season impacted by Rotavirus
<b>Racing Expenses</b>				
Main Unit - Contracted Freight Costs	\$10,718.17	\$0.00	<b>-\$10,718.17</b>	Semi Trailer not used in 2017
Main Unit - Insurance Semi trailer	\$3,149.09	\$0.00	<b>-\$3,149.09</b>	Semi Trailer not used in 2017
Main Unit - Driver plus Out of Pocket	\$8,294.05	\$7,379.59	<b>-\$914.46</b>	
Main Unit - Convoyer plus Out of Pocket	\$7,942.33	\$6,400.00	<b>-\$1,542.33</b>	

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Account Name	December 2016	December 2017	Variance	Notes
Main Unit - Fuel	\$6,372.72	\$5,460.74	-\$911.98	
Main Unit - Fuel Tax Credits	\$0.00	-\$3,837.00	-\$3,837.00	Tax Credits 2016 and 2017 claim in 2017
Main Unit - Expenses	\$0.00	\$2,237.76	\$2,237.76	Cleaning of Unit and unloading crates
Main Unit - Repairs & Maintenance	\$397.18	\$1,708.63	\$1,311.45	Service, Stoneguard and Wheel Alignment
Main Unit - Insurance	\$4,461.82	\$4,560.82	\$99.00	
Main Unit - Registration	\$1,760.00	\$1,211.89	-\$548.11	
Main Unit - Cleaning	\$3,486.05	\$0.00	-\$3,486.05	2017 Shown as Main Unit - Expenses
Main Unit - Loaders	\$700.00	\$950.00	\$250.00	
Alternative Unit - Driver	\$5,379.00	\$750.00	-\$4,629.00	
Alternative Unit - Convoyer	\$0.00	\$659.67	\$659.67	2016 Convoyer cost included in Driver
Alternative Unit - Fuel	\$935.85	\$1,263.64	\$327.79	Not split in 2016
Alternative Unit - Expenses	\$0.00	\$239.09	\$239.09	
Alternative Unit - Repairs & Maintenance	\$230.00	\$308.95	\$78.95	
Alternative Unit - Insurance	\$0.00	\$0.00	\$0.00	
Alternative Unit - Registration	\$0.00	\$133.00	\$133.00	
Alternative Unit - Cleaning	\$450.00	\$0.00	-\$450.00	2017 Shown as Alt Unit - Expense
Alternative Unit - Loaders	\$0.00	\$0.00	\$0.00	
Angel Flight Expenses	\$231.82	\$0.00	-\$231.82	
Depreciation	\$24,980.01	\$26,732.64	\$1,752.63	Large portion of depreciation is vehicles
Feed supplied to pigeons	\$572.73	\$231.82	-\$340.91	
Driver Training	\$1,510.91	\$0.00	-\$1,510.91	One off cost 2016
RAA Membership	\$381.82	\$520.00	\$138.18	
Prize Money - Assoc races	\$1,900.00	\$2,000.00	\$100.00	
Prize Money - Special races	\$0.00	\$3,419.50	\$3,419.50	5 Bird Specials more prizes on same unit
Prize Money - Vin Blanden	\$215.00	\$100.00	-\$115.00	
Prize Money - Marree	\$1,100.00	\$0.00	-\$1,100.00	Split into Special races in 2017
Prize Money - Bill Button race	\$500.00	\$0.00	-\$500.00	No prize awarded 2017
Prize Money - 5 Bird Series	\$1,578.90	\$0.00	-\$1,578.90	Not held in 2017
Expenses 2016 5/10 Bird Specials	\$909.09	\$0.00	-\$909.09	Maree & Ouyen 2016
SAHPA Aggregate Champion	\$0.00	\$163.64	\$163.64	Champion Jacket
Trophy Money	\$890.91	\$290.55	-\$600.36	
Engraving of Trophies	\$1,653.91	\$0.00	-\$1,653.91	
Honour Boards	\$400.00	\$709.09	\$309.09	
RASL - Drug Testing	\$310.00	\$0.00	-\$310.00	
Cock Special Prize Money	\$428.40	\$0.00	-\$428.40	
<b>Total Racing Expenses</b>	<b>\$91,839.76</b>	<b>\$63,594.02</b>	<b>-\$28,245.74</b>	
<b>Racing Loss</b>	<b>-\$3,528.75</b>	<b>-\$5,912.34</b>	<b>-\$2,383.59</b>	
<b>Income - Product Sales</b>				
Mega Products Sales	\$14,707.68	\$0.00	-\$14,707.68	Mega Agency dissolved at end of 2016
Geraldly Club Crate Sales	\$39,582.19	\$0.00	-\$39,582.19	One Off Sales 2016
Stock Sales	\$1,362.48	\$1,675.01	\$312.53	
Sale of Equip	\$24.00	\$0.00	-\$24.00	
Vaccine Pigeon Pox	\$3,646.50	\$2,690.91	-\$955.59	
Vaccine Newcastle PMV	\$12,672.73	\$4,627.26	-\$8,045.47	
Vaccine Guns And needles PMV	\$171.41	\$0.00	-\$171.41	
Polo Shirts & Caps	\$0.00	\$110.23	\$110.23	
<b>Total Income</b>	<b>\$72,166.99</b>	<b>\$9,103.41</b>	<b>-\$63,063.58</b>	
<b>Cost of Sales</b>				
Geraldly Club Crates	\$35,343.85	\$0.00	-\$35,343.85	One Off Sales 2016

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Account Name	December 2016	December 2017	Variance	Notes
Geraldty Crates Labelling	\$1,136.00	\$0.00	-\$1,136.00	
Mega Products	\$16,291.28	\$0.00	-\$16,291.28	Agency dissolved 2016
Mega Expenses	\$952.90	\$0.00	-\$952.90	Agency dissolved 2016
Stock Purchases	\$0.00	\$3,517.60	\$3,517.60	
Cardboard for unit	\$1,995.52	\$0.00	-\$1,995.52	2017 shown in Stock Purchases
Vaccine Pigeon Pox	\$2,986.58	\$2,804.07	-\$182.51	
Vaccine Newcastle PMV	\$9,392.04	\$3,469.76	-\$5,922.28	
Vaccine Guns and needles	\$87.36	\$0.00	-\$87.36	
Life Ring Purchases	\$4,791.93	\$2,930.22	-\$1,861.71	
Stock Cost of Goods Adjustment	\$1,568.29	\$1,463.38	-\$104.91	
<b>Total Cost of Sales</b>	<b>\$74,545.75</b>	<b>\$14,185.03</b>	<b>-\$60,360.72</b>	
<b>Gross Profit/Loss on Sales</b>	<b>-\$2,378.76</b>	<b>-\$5,081.62</b>	<b>-\$2,702.86</b>	Stock On Hand in 2017 Increased \$3127
<b>Training Unit Income</b>				
Pigeon Training - Ford Income	\$7,860.78	\$5,837.51	-\$2,023.27	
Pigeon Training - Dutro Income	\$4,592.10	\$6,707.54	\$2,115.44	
Total Training Income	\$12,452.88	\$12,545.05	\$92.17	
<b>Training Unit Expenses</b>				
Pigeon Unit (Training)				
Ford Unit Driver Fees	\$3,857.85	\$3,340.00	-\$517.85	
Ford Unit Expenses	\$3,598.77	\$2,918.01	-\$680.76	Fuel
Ford Unit Registration	\$269.09	\$770.10	\$501.01	
Ford Unit Insurance	\$0.00	\$773.90	\$773.90	Previous Year not split out
Ford Unit Repairs & Maintenance	\$0.00	\$510.27	\$510.27	Previous Year not split out
Ford Pigeon Trailer Registration	\$140.00	\$103.64	-\$36.36	
Ford Pigeon Trailer Insurance	\$272.73	\$229.92	-\$42.81	
Dutro Unit Drivers Fees	\$3,500.00	\$3,600.00	\$100.00	
Dutro Unit Expenses	\$6,955.06	\$3,702.22	-\$3,252.84	Fuel, previous year included repairs & ins
Dutro Unit Registration	\$944.55	\$1,028.25	\$83.70	
Dutro Unit - Insurance	\$0.00	\$1,185.06	\$1,185.06	Previous Year not split out
Dutro Unit - Repairs & Maintenance	\$0.00	\$1,282.09	\$1,282.09	Previous Year not split out
Total Training Expenses	\$19,538.05	\$19,443.46	-\$94.59	
<b>Total Subsidy for Training</b>	<b>-\$7,085.17</b>	<b>-\$6,898.41</b>		\$186.76 Subsidy Training Ford \$2808, Dutro \$4090
<b>Surplus from Non Racing/Training/Trading</b>	<b>\$19,961.39</b>	<b>\$11,855.40</b>	<b>-\$8,105.99</b>	
<b>Loss from Racing</b>	<b>-\$3,528.75</b>	<b>-\$5,912.34</b>	<b>-\$2,383.59</b>	
<b>Loss on Product Sales</b>	<b>-\$2,378.76</b>	<b>-\$5,081.62</b>	<b>-\$2,702.86</b>	Stock on Hand has increase \$3127
<b>Subsidy for Training</b>	<b>-\$7,085.17</b>	<b>-\$6,898.41</b>		\$186.76
<b>Rounding 2016</b>	<b>-\$0.31</b>	<b>\$0.00</b>	<b>-\$0.31</b>	
<b>TOTAL SURPLUS/LOSS</b>	<b>\$6,968.40</b>	<b>-\$6,036.97</b>	<b>-\$13,005.37</b>	
<b>Other Income</b>				
Profit/Loss on Sale of Asset	-\$2,959.85	\$3,409.09	\$6,368.94	Sale of Semi Trailer and Blue Trailer
Total Other Income	-\$2,959.85	\$3,409.09	\$6,368.94	
<b>Other Expenses</b>				
Extraordinary Expense	-\$1,818.71	\$0.00	\$1,818.71	
Total Other Expenses	-\$1,818.71	\$0.00	\$1,818.71	
<b>Net Profit/(Loss)</b>	<b>\$2,189.84</b>	<b>-\$2,627.88</b>	<b>-\$4,817.72</b>	